



State of New Jersey
Local Government Services

Year: 2026 Municipal User Friendly Budget

MUNICIPALITY: 1311 Eatontown Borough - County of Monmouth Adopted

Municode: 1311Filename: 1311_fba_2026.xlsm

Website: eatontownnj.com

Phone Number: 732-389-7621

Mailing Address: 47 Broad Street

Municipality: EatontownState: NJZip: 07724

Government Type: Borough

Election Type: Partisan

Mayor				
First Name	Middle Name	Last Name	Term Expires	Business Email
Anthony		Talerico Jr.	12/31/2026	atalerico@eatontownnj.com

Chief Administrative Officer				
William		Lucia		wlucia@eatontownnj.com

Chief Financial Officer				
			Cert. Number	
Dena		Amodea	N-866	damodea@eatontownnj.com

Municipal Clerk				
Trina		Lindsey	C-1974	clerk@eatontownnj.com

Registered Municipal Accountant				
Robert		Oliwa		rolwa@oliwacpas.com

Governing Body Members				
First Name	Middle Name	Last Name	Term Expires	Business Email
Virginia	M.	East	12/31/2028	veast@eatontownnj.com
Danielle	M.	Jones	12/31/2026	djones@eatontownnj.com
Meir		Araman	12/31/2025	maraman@eatontownnj.com
Carl		Lawson	12/31/2027	clawson@eatontownnj.com
Candace	M	Faust	12/31/2026	cfaust@eatontownnj.com
Maria	Grazia	Escalante	12/31/2027	mescalante@eatontownnj.com

USER-FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2025 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2026 Budget		
	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact	Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	0.500	\$17,376,115.75	28.44%	\$3,258.08	Municipal Purpose Tax	ACTUAL	\$17,970,800.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.641	\$22,281,321.00	36.47%	\$4,176.85	Local School District	ACTUAL	\$23,088,850.00
Regional School District	0.367	\$12,757,129.00	20.88%	\$2,391.43	Regional School District	ACTUAL	\$12,950,722.00
County Purposes	0.203	\$7,047,541.04	11.53%	\$1,322.78	County Purposes	ESTIMATED	\$7,188,492.00
County Library	0.013	\$448,916.61	0.73%	\$84.71	County Library	ESTIMATED	\$457,894.00
County Board of Health	0.003	\$122,766.54	0.20%	\$19.55	County Board of Health	ESTIMATED	\$125,221.00
County Open Space	0.031	\$1,064,075.33	1.74%	\$202.00	County Open Space	ESTIMATED	\$1,085,357.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2025 Budget)	1.758	\$61,097,865.27	100.00%	\$11,455.39	Total ESTIMATED amount to be raised by taxes		\$62,867,336.00
Total Taxable Valuation as of October 1, 2025 \$3,737,709,751.00 (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy		17,665,525.66
Current Year (2026) Average Residential Assessment \$693,074.00					Budget Appropriations, before Reserve for Uncollected Taxes		33,962,296.66
Prior Year (2025) Average Residential Assessment \$651,615.00					Total Non-Municipal Tax Levy		\$44,896,536.00
Prior Year to Current Year Comparison					Amount to be Raised by Taxes - Before RUT		\$61,193,307.00
Comparison - Municipal Purposes Tax Rate					Reserve for Uncollected Taxes (RUT)		\$1,674,029.00
Comparison - Municipal Purposes Tax Levy					Total Amount to be Raised by Taxes		\$62,867,336.00
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)					% of Tax Collections used to Calculate RUT		97.33%
Sheet UFB-1					If % used exceeds the actual collection % then reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2025		60,405,763.00
					Total Tax Levy, CY 2025		61,279,640.00
					% of Taxes Collected, CY 2025		98.57%
					Delinquent Taxes - December 31, 2025		\$605,530.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-5.59%	(\$400,000.00)	\$7,150,000.00	\$6,750,000.00	\$6,750,000.00							
08	Local Revenue	-0.17%	(\$3,317.40)	\$2,004,817.40	\$2,001,500.00	\$2,001,500.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.27	\$1,482,079.73	\$1,482,080.00	\$1,482,080.00							
08	Uniform Construction Code Fees	-0.48%	(\$8,019.00)	\$1,658,019.00	\$1,650,000.00	\$1,650,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-67.82%	(\$8,431.95)	\$12,431.95	\$4,000.00	\$4,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-98.74%	(\$5,265,531.51)	\$5,332,733.66	\$67,202.15	\$67,202.15							
08	Other Special Items	2.56%	\$130,006.29	\$5,079,519.96	\$5,209,526.25	\$5,209,526.25							
15	Receipts from Delinquent Taxes	21.72%	\$95,763.97	\$440,979.29	\$536,743.26	\$536,743.26							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-2.66%	(\$489,342.77)	\$18,387,042.77	\$17,897,700.00	\$17,897,700.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-14.32%	(\$5,948,872.10)	\$41,547,623.76	\$35,598,751.66	\$35,598,751.66	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government			-71.10%	(\$5,071,343.00)	\$7,132,468.00	\$2,061,125.00	\$2,041,125.00	\$20,000.00							
21	Land-Use Administration			-0.40%	(\$1,920.18)	\$482,857.18	\$480,937.00	\$480,937.00								
22	Uniform Construction Code			8.71%	\$59,928.03	\$688,271.97	\$748,200.00	\$748,200.00								
23	Insurance			16.84%	\$919,004.00	\$5,455,996.00	\$6,375,000.00	\$6,375,000.00								
25	Public Safety			7.29%	\$657,109.91	\$9,012,814.75	\$9,669,924.66	\$9,638,248.51	\$31,676.15							
26	Public Works			-8.41%	(\$468,034.59)	\$5,567,600.59	\$5,099,566.00	\$5,064,040.00	\$35,526.00							
27	Health and Human Services			-12.40%	(\$5,100.00)	\$41,125.00	\$36,025.00	\$36,025.00								
28	Parks and Recreation			6.11%	\$52,044.00	\$851,909.00	\$903,953.00	\$903,953.00								
29	Education (including Library)			8.63%	\$9,029.00	\$104,622.00	\$113,651.00	\$113,651.00								
30	Unclassified			-14.77%	(\$47,336.00)	\$320,500.00	\$273,164.00	\$273,164.00								
31	Utilities and Bulk Purchases			3.13%	\$20,000.00	\$640,000.00	\$660,000.00	\$660,000.00								
32	Landfill / Solid Waste Disposal			16.67%	\$100,000.00	\$600,000.00	\$700,000.00	\$700,000.00								
35	Contingency			0.00%	\$0.00	\$4,000.00	\$4,000.00	\$4,000.00								
36	Statutory Expenditures			10.24%	\$335,502.00	\$3,276,745.00	\$3,612,247.00	\$3,612,247.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			1.64%	\$5,000.00	\$304,000.00	\$309,000.00	\$309,000.00								
43	Court and Public Defender			-23.87%	(\$37,000.00)	\$155,000.00	\$118,000.00	\$118,000.00								
44	Capital			-40.30%	(\$94,836.50)	\$235,304.50	\$140,468.00	\$140,468.00								
45	Debt			-2.03%	(\$54,352.00)	\$2,673,814.00	\$2,619,462.00	\$2,619,462.00								
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			-2.97%	(\$51,301.00)	\$1,725,330.00	\$1,674,029.00	\$1,674,029.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		0.00	0.00	-9.35%	(\$3,673,606.33)	\$39,272,357.99	\$35,598,751.66	\$35,511,549.51	\$87,202.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2025 Value)				Property Tax Assessments - Exempt Properties (October 1, 2025 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	132	\$29,357,200.00	0.78%	15A Public Schools	4	\$22,037,200.00	5.44%
2 Residential	3,096	\$2,145,756,400.00	57.36%	15B Other Schools	1	\$5,031,100.00	1.24%
3A/3B Farm	8	\$661,800.00	0.02%	15C Public Property	138	\$320,010,000.00	78.96%
4A Commercial	218	\$978,395,200.00	26.16%	15D Church and Charities	15	\$22,689,700.00	5.60%
4B Industrial	46	\$291,746,200.00	7.80%	15E Cemeteries & Graveyards	4	\$2,803,100.00	0.69%
4C Apartments	24	\$283,715,800.00	7.58%	15F Other Exempt	50	\$32,710,800.00	8.07%
5A/5B Railroad	4	\$2,854,600.00	0.08%				
6A/6B Business Personal Property	1	\$8,077,151.00	0.22%				
Total	3,529	\$3,740,564,351.00	100.00%	Total	212	\$405,281,900.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties				Non-Exempt Properties			
				10.83%			
Total # of property tax appeals filed in 2025		County Tax Board	132.00				
		State Tax Court	29.00				
Number of 2025 County Tax Board decisions appealed to Tax Court			2.00				
Number of pending property tax appeals in State Tax Court			96.00				
Amount paid out by municipality for tax appeals in 2025			\$37,438.50				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2025 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	70,000.00	\$70,000.00				
Supervisory Staff (Department Heads & Managers)	7.00		1,086,332.59	\$1,006,739.59		\$54,810.36	\$24,782.64	
Police Officers (Including Superior Officers)	41.00	2.00	7,998,300.61	\$6,209,079.58	\$875,534.71	\$629,424.79	\$284,261.53	
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	41.00	2.00	2,417,386.67	\$2,014,154.13	\$164,551.40	\$208,141.76	\$30,539.38	
All Other Non-Union Employees not listed above	11.00	59.00	3,420,226.51	\$3,131,094.05	\$32,754.17	\$46,749.43	\$209,628.86	
Totals	100.00	70.00	14,992,246.38	\$12,431,067.35	\$1,072,840.28	\$939,126.34	\$549,212.41	\$0.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

N

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	24.00	\$37,675.94	\$904,222.56	17.00	\$16,480.93	\$280,175.81
Parent & Child	9.00	\$26,865.78	\$241,792.02	9.00	\$32,173.93	\$289,565.37
Employee & Spouse (or Partner)	8.00	\$26,356.78	\$210,854.24	6.00	\$36,028.96	\$216,173.76
Family	40.00	\$179,214.87	\$7,168,594.80	41.00	\$50,105.69	\$2,054,333.29
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	81.00		\$8,525,463.62	73.00		\$2,840,248.23
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	90	\$59,549.70	\$5,359,473.00	31	\$8,704.12	\$269,827.72
Parent & Child	2	\$5,647.28	\$11,294.56	3	\$14,530.44	\$43,591.32
Employee & Spouse (or Partner)	9	\$39,571.92	\$356,147.28	30	\$23,792.37	\$713,771.10
Family	11	\$55,021.12	\$605,232.32	12	\$38,391.95	\$460,703.40
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	112.00		\$6,332,147.16	76.00		\$1,487,893.54
GRAND TOTAL	193.00		\$14,857,610.78	149.00		\$4,328,141.77

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
CWA	455.93	\$120,070.81	85.07	\$27,666.97									
PBA	3,439.36	\$956,830.29	607.48	\$212,116.12									
AFSME SICK DAYS	1,162.25	\$119,621.77	297.29	\$68,936.29									
CFO/PACO/LOSAP/TAX COLLECTOR	5.46	\$4,849.00	11.43	\$10,154.97									
HOUSING OFFICIAL	259.50	\$92,784.23	31.00	\$11,084.05									
POLICE CHIEF/INTER ADMIN	89.43	\$51,169.39	35.57	\$20,353.97									
ADMINISTRATIVE ASSISTANT	56.11	\$17,884.15	18.89	\$6,022.10									
RECREATION DIRECTOR	194.50	\$81,474.11	41.93	\$17,563.46									
BOROUGH CLERK/QPA	-		-										
ZONING OFFICER	19.83	\$8,183.45	16.52	\$6,817.08									
DEPUTY CLERK	22.95	\$6,432.03	7.62	\$2,136.13									
PUBLIC BUILDING CUSTODIAN	12.57	\$3,698.01	10.29	\$3,025.65									
CONSTRUCTION OFFICIAL	145.14	\$72,378.39	15.49	\$7,722.26									
ZONING INSPECTOR	11.68	\$4,210.59	7.14	\$2,575.29									
RECORDS CLERK	45.07	\$14,774.87	23.14	\$7,586.46									
ADMINISTRATOR	24.00	\$16,771.44	28.14	\$19,666.51									
DPW MANAGER													
FOREMAN	134.42	\$53,190.70	4.57	\$1,808.82									
FOREMAN	97.71	\$37,187.12	1.64	\$624.13									
TOTALS (THIS PAGE ONLY)	6,175.91	\$1,661,510.35	1,243.21	\$425,860.26	-	\$0.00	-	\$0.00	-	\$0.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

				Current Year		2027	2028	All Additional Future
				Budget		Budget	Budget	Years' Budgets
Local School Debt	\$12,105,000.00	\$12,105,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt	\$11,632,873.36	\$11,632,873.36	\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal				
				Bond Anticipation Notes - Interest				
				Bonds - Principal	\$1,848,461.54	\$1,780,000.00	\$1,950,000.00	\$10,990,000.00
				Bonds - Interest	\$770,975.00	\$678,600.00	\$586,100.00	\$2,360,075.00
				Loans & Other Debt - Principal				
				Loans & Other Debt - Interest				
				Total	\$2,619,436.54	\$2,458,600.00	\$2,536,100.00	\$13,350,075.00
				Total Principal	\$1,848,461.54	\$1,780,000.00	\$1,950,000.00	\$10,990,000.00
				Total Interest	\$770,975.00	\$678,600.00	\$586,100.00	\$2,360,075.00
				% of Total Current Year Budget	7.36%			
				Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
				Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating				
				Year of Last Rating				
				Mark "X" if Municipality has no bond rating		X		

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
